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PRIMARY BANK LAUNCHES SECOND CAPITAL RAISE

Bedford, NH, February 3, 2020 – Primary Bank is pleased to announce it is embarking on a second capital-raise campaign, seeking \$15 million - \$20 million of capital investment. Primary Bank raised \$30.4 million in capital from over 421 shareholders during its first round in 2015, the largest amount of capital ever raised for a New Hampshire-based community bank.

The new investment round will be used to support future growth for the bank. The funds will enable the bank to increase lending capacity by providing additional capital to support new loans and higher lending limits. It will also be used to expand retail banking offices and other general operations.

As the first bank to open in New Hampshire since the recession and the second commercial bank to open in the country since 2010, Primary bank quickly became known in the marketplace as the local community bank serving the business community in New Hampshire. Headquartered in Bedford, NH, the bank opened its second banking office in Manchester in January 2019 and opened an operations center in November. The bank is planning to open a third banking branch in Derry this month.

Within the last four years, Primary bank experienced rapid growth, reaching over \$299 million in assets. As of December 31, 2019, its loan portfolio grew to \$236 million which was supported by deposits of \$267 million. “We are thrilled to have achieved this type of growth in less than five years of the Bank’s existence. It speaks volumes of the importance of having a local community bank dedicated to providing local, personalized service to businesses and individuals,” said Bill Stone, Primary Bank President and CEO.

For more information, please contact Bill Stone at offering@primarybanknh.com.

About Primary Bank: Primary Bank is a New Hampshire state-chartered, FDIC-insured bank. The locally owned and operated community bank is known for its pursuit of keeping dollars local to support local businesses and strengthen the New Hampshire economy. Primary Bank delivers a wide range of financial services for businesses and individuals throughout Southern New Hampshire. For more information please visit www.primarybanknh.com.

